

Unit 7 – Marketing Plan and Pitching

Review

- Mid-point check in!
- Share with the group your progress
- What are you most proud of?
- What are you looking forward to?



Learning Objectives

- What a marketing plan is used for
- The parts of a marketing plan
- How to develop a marketing plan



What is a Marketing Plan?

A document that describes a company's marketing, brand, and advertising efforts

- Goals what you aim to achieve
- Strategy how you plan to achieve your goals
- Assessment how to determine whether or not you have achieved your goals

Setting Goals

- What are the things you need to do to support your business plan?
- Use your market research to help determine your goals
 - What type of market are you entering?
 - What are your competitors doing?
 - How do you reach your customers?
- Measurable!

Sample Goals

- Increase number of new downloads
- Increase customer awareness of products
- Increase open rates on emails or online campaigns
- Increase number of likes on social media
- Enhance image, name recognition, reputation
- Increase revenue, number of customers or members

Setting Your Own Goals (5 Min)

- "What would make my app appear distinctive?"
- Brainstorm goals with your team
- Pick top 2-3 goals to work on



Marketing Strategy

Marketing strategy is a roadmap of how you will get to your goals

 Core components of your marketing strategy are the 4P's



Product & Price

- Product the app that you are making!
- Price the price that you plan to sell it at
 - Consult your revenue model
 - Price can be a competitive differentiator
 - High price can indicate quality
 - Low price can indicate value

Promotion



- The ways you reach your customers
- Age, demographic will affect how you reach your customer
- Consider the cost

Types of Promotion

- Discounts- Coupons, freebies, or discounts
 - Entice customers to use your product
 - Reward customers who recommend your product
- Media advertising radio, online, print, or television
- Paid Social media <u>Facebook</u>, <u>Twitter</u> paid ads, promoted posts
- Google Adwords pay for your product to show up when users search, watch videos, view websites

Types of Promotion

- Free Social media Setup accounts on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>Snapchat</u>, or <u>YouTube</u>
- Viral media Create catchy videos or photos that gain name and brand recognition through social media
- Networking Using your local connections to promote your app. Find an influencer to promote your app

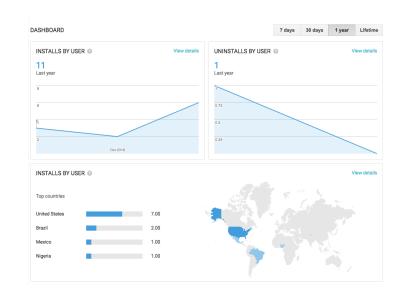
Place

- Where your customers will access your product.
 - Google Play or App Store
- Distinctive, strong description, using keywords your customer will relate to, and helpful screenshots
- Description should match your branding
- Facebook page, Website to promote your app

Measurement

- Think of ways to track your goals
 - The numbers you are tracking are your metrics
 - Installs, Ratings
 - Likes, Mentions





Review

- Set your marketing goals
- Created strategies to achieve your goals
- Found a way to track and assess your progress
- Will be part of your pitch

Senior division: This will become part of your business plan!

Pitching



Creating a Pitch Story & Video

- A pitch is how you try to persuade someone to buy or accept something.
 - All teams submit a pitch video.
 - You will also prepare a live pitch for the Ottawa competition May 12
- Your pitch tells the story of how your app started as an idea and became a business.

Elements of a pitch

- Problem: Identify the problem and who has it
- Solution: Describe your solution
- Target market: Who your customers are, how big the market is
- Competition: Why yours is the best solution
- Team: Who you are, what role each of you have
- Financial & Milestones: How you plan to make revenue. What your revenue opportunity is. If you are a non-profit, why you chose it and how you would get funding

How do you make a great pitch?

- Start with a hook to grab people's attention
- Tell the story of your app
 - Why you chose this app, why would customers use it
- Sell the story of your company
 - It is worth investing in us because ...



Tell a real customer story



Pare it down to the essentials



Outline your business model

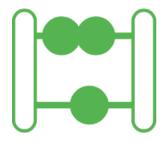


Make sure its clear



Talk about your team

Address competition head-on



Give the numbers that are behind your numbers



Engage your audience

Previous Finalists

- <u>California Coders Loc8 Don8</u> (2016)
 - Clearly defined problem and solution
- Dharvi Girls for Change (2015)
 - Compelling story & illustration of problem
- <u>Team Ştefăneşti Apă Pură</u> (2014)
 - Great introduction to the problem and good use of graphics, smart use of subtitles
- Nightingale Arrive (2013)
 - Good use of narration and explanation of how the app works
- <u>FieldTripper FieldTripper</u> (2014)
 - · Clear arguments for the app, good use of interviews
- <u>Team Charis Discardious</u> (2015)
 - Nice graphics and images, good enunciation, passionate, and speaks to the camera
- Northgate STEM Unwind (2014)
 - Well organized and gives very compelling argument that is easy to understand

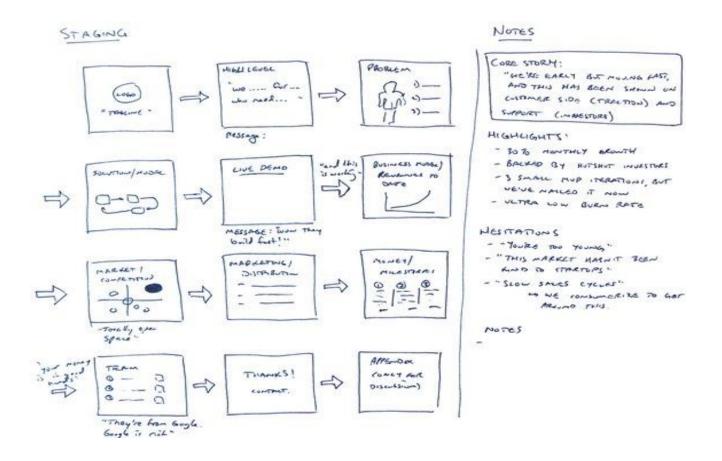
Watch at home and reflect

- What makes their pitch stand out?
- Is their message strong? Is it clear?
- Does the team seem knowledgeable? Have they done their homework?
- Do they clearly explain why their app solves their problem?
- Does the team portray confidence? How?
- Does the video make you believe their business will succeed?
- Was their video easy to understand and clearly organized? Why?

Writing a script

- Hook A strong opening that is attention grabbing => makes viewers pay attention.
- Problem & Solution Cover the elements with supporting evidence
- Call to Action Close strong Excite them with what's next or ask the viewer to do something — invest in your business or join your team!

Activity: Storyboard



Pitch Video Requirements



- Up to 4 Minutes long with all team members speaking
- The video can be any format the team wants: skit, slides, testimonials from users
- The video must be uploaded to youtube or vimeo, and the link must be shared through the Technovation submission platform

Tips for a great pitch video

- Make sure everyone is loud and clear.
- Have a strong opening.
- Speak clearly and confidently.
- Use open body language, large gestures
- Show us the problem (and your solution). Don't just tell.
- Make eye contact with the camera.
- Use a script.
- Dress for success.
- **SMILE!** Be proud of your work.

Filming

- Sound quality
 - Choose a quiet location. Test your sound quality.
- Lighting
 - Use plenty of light so the subject is well lit.
- Background
 - Make sure it does not distract from your subject
- Think about adding visuals or voice over to your video

Editing

- Leave time for video editing!
- You'll want to revisit and revise until you are satisfied with the final product.
- If you make the semi-finals the pitch video is one of <u>the</u> most important messages that your judges will take from your project.

Next Steps

- Keep working on your app
- Build your marketing plan
- Plan your pitch

